GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4188
ANSWERED ON:11.08.2017
Review of MUDRA Scheme
Chudasama Shri Rajeshbhai Naranbhai

Will the Minister of FINANCE be pleased to state:

(a) whether a recent review of the MUDRA scheme has revealed that the benefits of the scheme is percolating to needy small time entrepreneurs at grassroot level from rural areas with a sizeable number from backward classes and women and if so, the details thereof;

(b)whether the reasons for higher number of women borrowers can be ascribed to participation of Micro Finance Institutions (MFIs) and if so, the details thereof;

(c) whether the findings or review indicates that women are more disciplined borrowers and tend to take small loans for productive purposes and stick to repayment in time; and
(d)if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) to(d)An analysis of data under Pradhan Mantri Mudra Yojana (PMMY) as on 28.07.2017 reveals that 55.25% of the loans under the scheme were sanctioned to Scheduled Caste (SC), Scheduled Tribe (ST) & Other Backward Classes (OBCs). Out of over 8.56 crore loans sanctioned till 28.07.2017, 75.63% were to women borrowers.
Out of over 6.47 crore loans sanctioned to women till 28.07.2017, more than 4.29 crore loans were by Micro Finance Institutions (MFIs).
Feedback from lending institutions indicates that generally borrowers under PMMY are paying back in time.